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AN AFFILIATE OF SUN EUROPEAN PARTNERS, LLP, ANNOUNCES THAT IT HAS ENTERED INTO EXCLUSIVE NEGOTIATIONS TO SELL ALBÉA

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LONDON, UK. Sun European Partners, LLP (“Sun European Partners” or “Sun”) today announces that one of its affiliates has entered into exclusive negotiations to sell Albéa (“the company”), a global leader in the BPC packaging industry, to Funds advised by PAI Partners (“PAI”). The proposed transaction is subject to customary regulatory approvals.

Albéa is one of the world’s leading packaging companies, providing a wide range of solutions for the make-up, fragrance, skincare, personal and oral care markets. The company’s product portfolio includes plastic and laminate tubes, mascaras, lipsticks, lip glosses, compacts, plastic closures and shells, spray-caps, jars, lids, cosmetic accessories, bags & promotional items. Albéa boasts 38 manufacturing sites in Europe, Americas and Asia, with global headquarters based in Paris.

Albéa was acquired by an affiliate of Sun European Partners in 2010. During such ownership there has been a step change in performance, with significant capital expenditure leading to profitability improvement by over 80% along with a 600 basis point lift in margins. This was achieved through business growth with customers as well as continuous improvement, procurement and other operating initiatives. Operational excellence has seen the company grow strongly and has been supplemented by the successful completion and integration of numerous acquisitions including Betts, Eyelematic, Tex and Rexam’s PC business, transforming Albéa into a world leading packaging company.

Jerome Nomme, Managing Director of Sun European Partners, commented: “We are pleased with the transformation of the company under Sun’s stewardship during a period which has seen an improvement in the financial performance of the company, its operational efficiency and the range of products it offers. We thank the management at Albéa and wish them continued success under new ownership.”

François Luscan, CEO of Albéa, commented: “We are excited for this new chapter in Albéa’s 60-year history. Sun has been an outstanding shareholder for the past seven years, continuously supporting our business development. We are looking forward to working with our new shareholder as we consolidate our position as the leading provider of solutions to the world’s most prestigious and most dynamic brands, building from our unique combination of customer-focus, operating excellence, large range of products and services, global reach, technical know-how, social responsibility and passion.”

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Sun European Partners, LLP is a leading private investment advisory firm, focused on identifying companies' untapped potential and leveraging its deep operational and financial resources to transform results. Sun European is a trusted partner that is recognised for its investment and operational experience, including particular expertise in the consumer products and services, food and beverage, industrial, packaging, chemicals, building products, automotive, restaurant and retail sectors. Since 1995, affiliates of Sun European have invested in more than 345 companies worldwide across a broad range of industries and transaction structures with turnover in excess of €43 billion.
www.suneuropeanpartners.com.

Albéa offers the world's largest range of beauty and personal care packaging and solutions. Its 15,000 people serve large and small customers in 60 countries across the world and operate 38 facilities in Europe, Asia and the Americas. Albéa's committed teams provide local presence and global reach; robust capabilities in innovation & design as well as project management; solid operating excellence; world-class manufacturing, decoration and full service; as well as a strong commitment to Corporate Social Responsibility.
www.albea-group.com